



STONEWEG
EUROPE STAPLED TRUST

A stapled group comprising:

**STONEWEG EUROPEAN
REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 28 April 2017
under the laws of the Republic of Singapore)

Managed by

Stoneweg EREIT Management Pte. Ltd.

**STONEWEG EUROPEAN
BUSINESS TRUST**

(a business trust constituted on 21 May 2025 under the
laws of the Republic of Singapore)

Managed by

Stoneweg EBT Management Pte. Ltd.

UPDATE TO THE LETTER TO STAPLED SECURITYHOLDERS DATED 13 APRIL 2026

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in Stoneweg Europe Stapled Trust's ("SERT") Letter to Stapled Securityholders dated 13 April 2026 (the "Letter to Stapled Securityholders").

Stoneweg EREIT Management Pte. Ltd. (as REIT manager of Stoneweg European Real Estate Investment Trust) and Stoneweg EBT Management Pte. Ltd. (as trustee-manager of Stoneweg European Business Trust) (collectively, the "**Manager**"), refer to the Letter to Stapled Securityholders in relation to the proposed renewal of the Stapled Security buy-back mandate of the Manager at the upcoming annual generating meeting of SERT to be held on 28 April 2026.

Since 24 March 2026 until the date of this announcement, the Manager has purchased or acquired 532,400 additional Stapled Securities by way of Market Repurchases pursuant to the 2025 Stapled Security Buy-Back Mandate. If these purchases were taken into account in relation to paragraph 2.8 of the Letter to Stapled Securityholders, paragraph 2.8 of the Letter to Stapled Securityholders would be as follows:

"As at 24 April 2026, the Manager had repurchased an aggregate of 6,396,400 Stapled Securities under the existing Stapled Security buy-back mandate by way of a market acquisition, at a highest price €1.62 per Stapled Security of and lowest price €1.47 per Stapled Security of, for a total consideration of €9,885,579, excluding commission, fees and GST."

Save as disclosed above, all the information in the Letter to Stapled Securityholders remains unchanged.

By Order of the Board

Stoneweg EREIT Management Pte. Ltd.

(Company registration no. 201702701N)

(as REIT Manager of Stoneweg European Real Estate Investment Trust)

Stoneweg EBT Management Pte. Ltd.

(Company registration no. 202507133G)

(as Trustee-manager of Stoneweg European Business Trust)

Simon Garing

Executive Director and Chief Executive Officer

24 April 2026